

United States Senate

WASHINGTON, DC 20510

December 22, 2011

The Honorable Eric Holder
Attorney General
Department of Justice
950 Pennsylvania Ave. NW, Ste. 5111
Washington, DC 20530-0009

Dear Attorney General Holder:

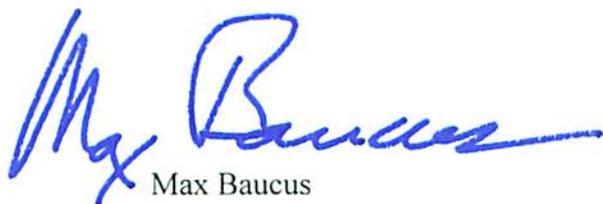
We are writing to emphasize the importance of a comprehensive and exhaustive investigation into the actions of MF Global executives regarding the potentially illegal misappropriation of funds from the segregated accounts of its commodity customers. If the Department's ongoing investigation uncovers illegal actions, criminal prosecution should be pursued without hesitation. In order to get to the bottom of this, we urge federal agents to use every legal resource available.

In the wake of the MF Global bankruptcy proceedings and the disclosure that hundreds of millions of client funds were completely unaccounted for, tens of thousands of farmers, grain elevators and others across the country have faced the real possibility that they would not be made whole on their accounts. This happened despite federal regulations that require collateral equal in value to the customer investments to remain in the customer segregated account at all times. If credible evidence of illegalities is found by the investigation, significant resources should be utilized to prosecute those responsible.

We understand that criminal cases involving complex financial transactions are sometimes difficult to prove beyond a reasonable doubt. However, tens of thousands of American farmers have seen their customer accounts raided by MF Global to the tune of hundreds of millions of dollars. The need for extraordinary effort should not discourage the Department of Justice from pursuing this case to the full extent of the law.

We believe that justice must be brought to this issue to send a message to Wall Street that the trust individual investors place in these firms must always be returned with lawful, conscientious, and honest management of client funds. Thank you for your consideration.

Sincerely,



Max Baucus
U.S. Senator



John Thune
U.S. Senator



Ben Nelson
U.S. Senator



Charles Grassley
U.S. Senator



Kent Conrad
U.S. Senator



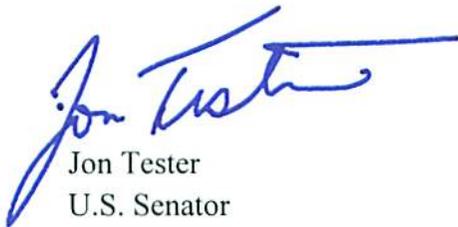
Sherrod Brown
U.S. Senator



Scott Brown
U.S. Senator



John Barrasso
U.S. Senator



Jon Tester
U.S. Senator



Roy Blunt
U.S. Senator



Amy Klobuchar
U.S. Senator



Mark Kirk
U.S. Senator



Mike Johanns
U.S. Senator



Johnny Isakson
U.S. Senator



Daniel Coats
U.S. Senator



John Hoeven
U.S. Senator



Tim Johnson
U.S. Senator