

The logo for Taxpayers Against Fraud (TAF) features the letters "TAF" in a large, white, serif font, set against a dark blue rectangular background.

TAXPAYERS
AGAINST
FRAUD

THE FALSE CLAIMS ACT LEGAL CENTER

December 8, 2020

The Honorable Chuck Grassley, Chairman
Senate Finance Committee
135 Hart Senate Office Building
Washington, DC 20510

Re: Support for legislation to modify the Commodity Futures Trading Commission
Customer Protection Fund

Dear Chairman Grassley:

As the leading non-profit organization dedicated to the promotion and protection of the effectiveness of federal whistleblower programs, Taxpayers Against Fraud (TAF) wholeheartedly supports the proposed amendment of the Commodity Exchange Act to modify the Commodity Futures Trading Commission Customer Protection Fund. This important amendment will ensure adequate funding is available to support the Commodity Futures Trading Commission (CFTC) Whistleblower Program.

TAF and its sister organization, the TAF Education Fund, are uniquely situated to comment on the government's efforts to maintain the integrity and advance the effectiveness of whistleblower reward programs. Since 1986, TAFEF's members, working in partnership with government law enforcement personnel, have represented whistleblowers in cases brought under the federal and state False Claims Acts and the Securities and Exchange Commission, Commodity Futures Trading Commission, Internal Revenue Service, and Motor Vehicle Safety whistleblower programs. These cases have generated tens of billions of dollars in civil and criminal recoveries for federal and state taxpayers.

Just as importantly, vigorous enforcement of whistleblower laws through public-private partnerships has resulted in significant efforts to improve internal compliance within various sectors of the U.S. economy and is estimated to have saved additional tens of billions in taxpayer dollars through deterrent effects. However, without sufficient funding, the CFTC Whistleblower Office cannot play its critical role in protecting our economy. Accordingly, we agree that this amendment is needed, particularly during these uncertain economic times.

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Thank you for your continuing efforts in fighting fraud on behalf of the American taxpayers. Please feel free to contact me at (202) 296-4826 or JWhite@TAF.org if there is anything further we can do in support of this proposed amendment.

Very truly yours,



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