



May 7, 2021

The Honorable Charles Grassley
United States Senate
Washington, DC 20510

The Honorable Maggie Hassan
United States Senate
Washington, DC 20510

The Honorable James Lankford
United States Senate
Washington, DC 20510

Dear Senators Grassley, Senator Hassan and Senator Lankford:

We are writing on behalf of the American Benefits Council to thank you for your leadership with respect to retirement policy and commend you on the introduction of the Improving Access to Retirement Savings Act. This bill reflects your continued commitment to good bipartisan retirement policy. It builds on a tremendously successful system and will broaden that system's availability to and use by more Americans. It offers great value to the American worker.

The American Benefits Council is a Washington D.C.-based employee benefits public policy organization. The Council advocates for employers dedicated to the achievement of best-in-class solutions that protect and encourage the health and financial well-being of their workers, retirees and their families. Council members include over 220 of the world's largest corporations and collectively either directly sponsor or support sponsors of health and retirement benefits for virtually all Americans covered by employer-provided plans.

It is critical to continue our work on enhancing retirement security. Retirement security improves individual financial security, makes families more resilient and strengthens the economy. This bill is an important step in increasing access by expanding the open multiple employer plan rules and improving automatic enrollment rules.

As we look ahead, greater attention to the role of retirement programs will help all Americans. We look forward to continued discussions on retirement policy issues as this process moves forward.

Thanks to your leadership, millions more Americans will be able to retire with dignity.

Sincerely,

A handwritten signature in cursive script that reads "Lynn D. Dudley". The signature is fluid and elegant, with the first letters of each name being capitalized and prominent.

Lynn D. Dudley

Senior Vice President, Global Retirement and Compensation Policy