

Windfall Elimination Provision (WEP)

Annual Salary (35 Years)	Annual Benefit	Years to Recover Taxes Paid	Benefit as a Percent of Wages
\$10,000	\$7,403	5.86	74%
\$15,000	\$8,892	7.32	59%
\$20,000	\$10,382	8.36	52%
\$25,000	\$11,883	9.13	48%
\$30,000	\$13,372	9.74	45%
\$35,000	\$14,862	10.22	42%
\$40,000	\$16,363	10.61	41%
\$45,000	\$17,852	10.94	40%
\$50,000	\$19,219	11.29	38%
\$55,000	\$19,913	11.99	36%
\$60,000	\$20,618	12.63	34%
\$65,000	\$21,313	13.24	33%
\$70,000	\$22,018	13.80	31%
\$75,000	\$22,713	14.33	30%

Illustrative Calculations for Hypothetical Workers Retiring at Age 65 in 2010				
Years of Employment Covered By Social Security	35 Years		10 Years	
	With WEP	Without WEP	With WEP	Without WEP
Annual Salary	\$10,000	\$35,000	\$35,000	\$35,000
Years of Employment Covered By Social Security	35	35	10	10
Lifetime Covered Salary	\$350,000	\$1,225,000	\$350,000	\$350,000
Lifetime FICA Taxes Paid	\$43,400	\$151,900	\$43,400	\$43,400
Annual Social Security Benefit	\$7,403	\$14,862	\$3,595	\$7,403
Years of Retirement Needed to Recover Taxes Paid	5.86	10.22	12.07	5.86