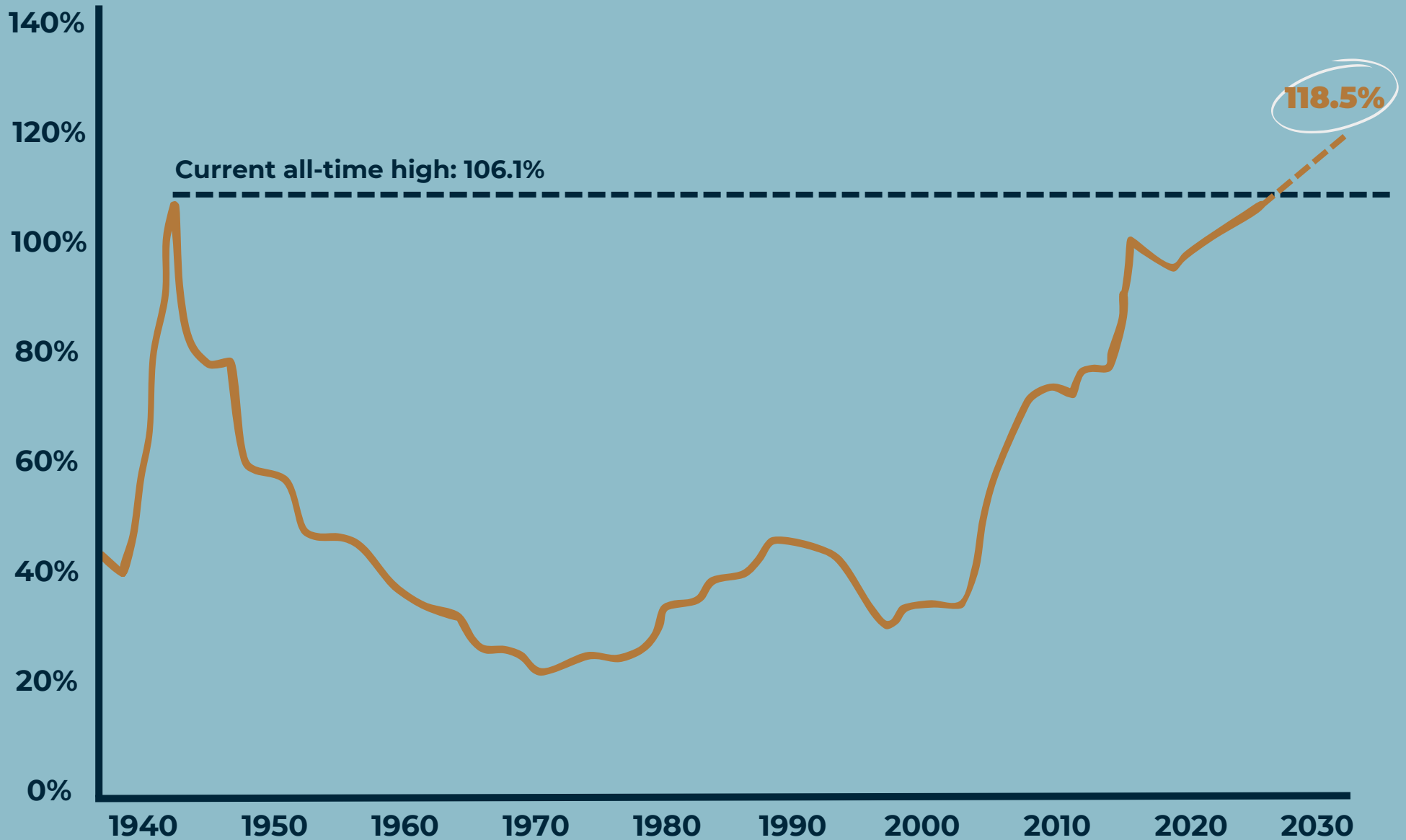
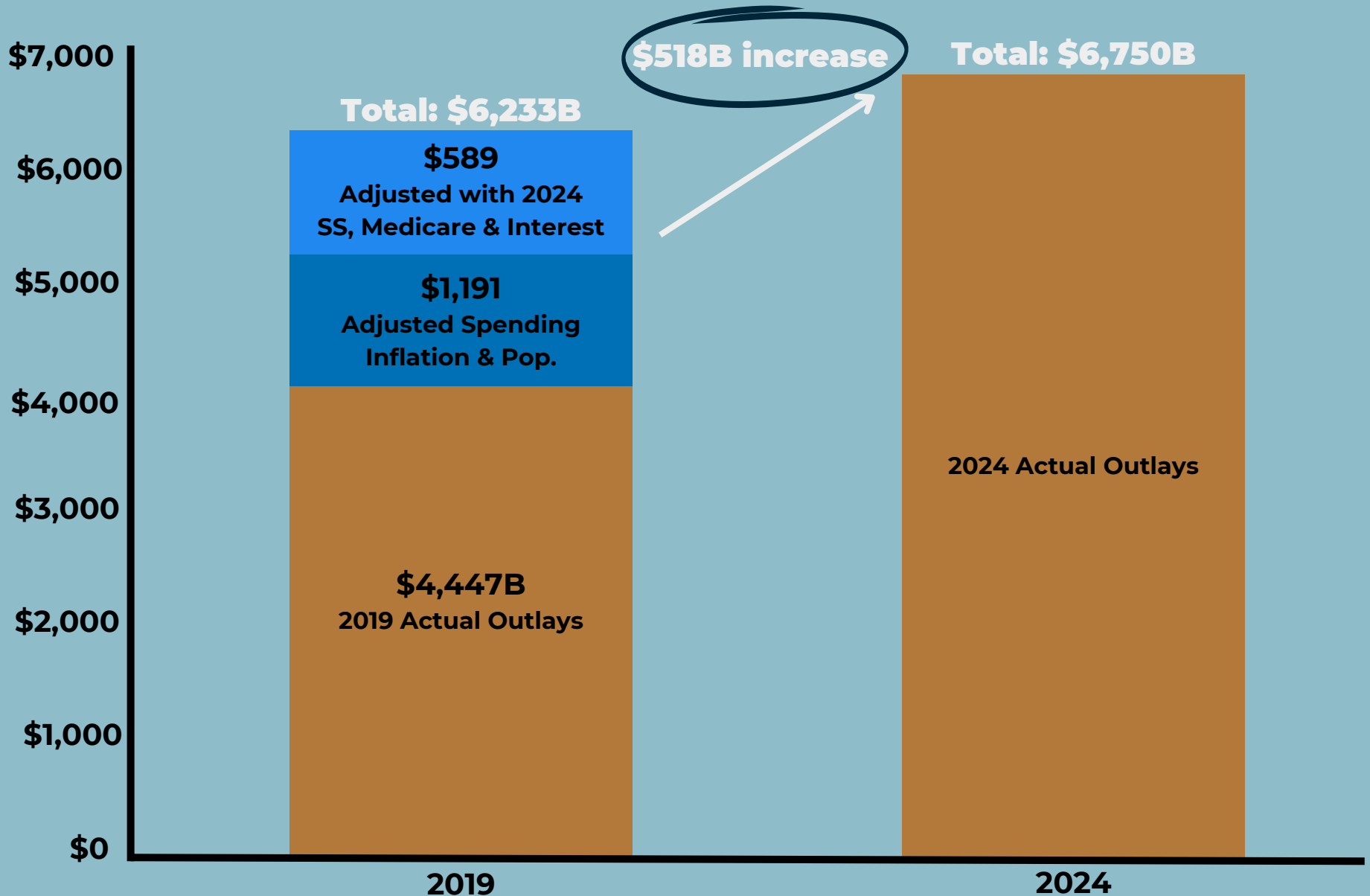


# Publicly Held Debt as Percent of GDP



Source: Congressional Budget Office, The Budget and Economic Outlook: 2025 to 2035

# 2024 Federal Outlays Over Half a Trillion \$ Above Pre-Covid Levels



Source: Congressional Budget Office, Budget and Economic Data with staff calculations