

Distribution of Tax Subsidy and 3 Major Tax Provisions in the Reid Bill

(Returns in Thousands; Dollars in Millions)

Income Category	Change in Federal Taxes					
	All Returns		Single Filers		Joint Filers	
	Returns	Dollars	Returns	Dollars	Returns	Dollars
Less than \$10,000	783	-\$78	560	-\$9	91	\$8
\$10,000 to \$20,000	4,250	-\$7,886	2,985	-\$4,930	437	-\$718
\$20,000 to \$30,000	8,044	-\$22,853	4,243	-\$6,698	1,185	-\$4,448
\$30,000 to \$40,000	9,516	-\$21,475	4,728	-\$3,109	2,044	-\$7,803
\$40,000 to \$50,000	9,603	-\$14,165	4,735	-\$340	2,640	-\$6,254
\$50,000 to \$75,000	19,769	-\$12,019	7,783	\$4,034	8,228	-\$10,489
\$75,000 to \$100,000	14,383	\$4,241	3,157	\$2,137	9,849	\$1,284
\$100,000 to \$200,000	19,882	\$18,990	2,413	\$1,744	16,674	\$16,490
\$200,000 to \$500,000	4,995	\$7,934	554	\$936	4,321	\$6,789
\$500,000 to \$1,000,000	777	\$2,690	83	\$255	671	\$2,361
\$1,000,000 and over	432	\$3,834	51	\$406	372	\$3,348
Total, All Taxpayers	92,435	-\$40,786	31,292	-\$5,533	46,512	\$517

Source: Joint Committee on Taxation