## Tax Cuts and Tax Increases for Seniors Under McCain and Obama Tax Plans

## (Married Filing Jointly)

## **MCCAIN PLAN**

| Total Income           | Individual Income Tax | Corporate Tax                    |
|------------------------|-----------------------|----------------------------------|
| \$24,535               | 0                     | -186<br>-154                     |
| \$32,209<br>\$46,560   | 0<br>0                | <b>-154</b><br>-205              |
| \$65,074               |                       |                                  |
| \$83,065               | 0<br>0                | -231<br><b>-431</b>              |
| \$111,005              | 0                     | -388                             |
| \$143,060<br>\$172,289 | -319<br>-1091         | -832<br>-1302                    |
| \$206,747              | -1780                 | -1562                            |
| \$275,662              | -4760                 | -2083                            |
|                        | OBAMA PLAN            |                                  |
| Total Income           | Individual Income Tax | Corporate Tax                    |
| \$24,535               | 0<br>0                | +157<br>+131                     |
| \$32,209               |                       |                                  |
| \$46,560<br>\$65,074   | -301<br>-1347         | 173<br>195                       |
| \$83,065               | 0                     | + <sup>195</sup><br>+ <b>364</b> |
| \$111,005              | -375                  | 327                              |
| \$143,060<br>\$172,289 | -319<br>-1091         | 703<br>1100                      |
| \$206,747              | -1780                 | 1320                             |
| \$275,662              | -4847                 | 1759                             |

Source: Tax Policy Center