

USDA Rural Development has approved a loan of \$881,072.00 and a grant of \$881,072.00

Program: ReConnect Loan and Grant Combination

State/County: IA/Washington

Congressman: Miller-Meeks, Mariannette (IA 02)

Senators: Ernst, Joni (IA), Grassley, Chuck (IA)

Recipient: Kalona Cooperative Telephone Company

Recipient Contact: Casey Peck

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Phone Number: 319-656-3668

Project Description: This Rural Development investment will be used to deploy a fiber-to-the-premises network to connect 463 people, 59 farms and 11 businesses to high-speed internet in Washington County, Iowa. The Kalona Cooperative Telephone Company will make high-speed internet affordable by participating in the FCC's Lifeline and E-Rate programs.

Loan Term: 20 years

Interest Rate: Variable

People Who Will Benefit: 463

Additional Funding: Applicant: \$1,576,757.00

Total Project Cost: \$3,338,901.00