

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To provide payment limitations for marketing loan gains and loan deficiency payments.

**IN THE SENATE OF THE UNITED STATES—112th Cong., 2d Sess.**

**(no.)** \_\_\_\_\_

To reauthorize agricultural programs through 2017, and for other purposes.

Referred to the Committee on \_\_\_\_\_ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENTS intended to be proposed by Mr. GRASSLEY

Viz:

1        On page 140, strike line 1 and insert the following:

2        (b) LIMITATION ON MARKETING LOAN GAINS AND

3        LOAN DEFICIENCY PAYMENTS FOR PEANUTS AND OTHER

4        COVERED COMMODITIES.—Section 1001 of the Food Se-

5        curity Act of 1985 (7 U.S.C. 1308) is amended by striking

6        subsection (d) and inserting the following:

7        “(d) LIMITATION ON MARKETING LOAN GAINS AND

8        LOAN DEFICIENCY PAYMENTS FOR PEANUTS AND OTHER

9        COVERED COMMODITIES.—The total amount of marketing

10       loan gains and loan deficiency payments received, directly

11       or indirectly, by a person or legal entity (except a joint

12       venture or general partnership) for any crop year under

1 subtitle B of the Agriculture Reform, Food, and Jobs Act  
2 of 2012 (or a successor provision) for—

3 “(1) peanuts may not exceed \$75,000; and

4 “(2) 1 or more other covered commodities may  
5 not exceed \$75,000.”.

6 (c) CONFORMING AMENDMENTS.—

7 On page 143, line 9, strike “(c)” and insert “(d)”.