

117TH CONGRESS
1ST SESSION

S. _____

To require the United States Executive Director of the International Bank for Reconstruction and Development to oppose assistance by the Bank for any country that exceeds the graduation threshold of the Bank and is of concern with respect to religious freedom.

IN THE SENATE OF THE UNITED STATES

Mr. GRASSLEY (for himself, Mr. RUBIO, Mr. COTTON, Mr. CRUZ, and Mr. SCOTT of Florida) introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require the United States Executive Director of the International Bank for Reconstruction and Development to oppose assistance by the Bank for any country that exceeds the graduation threshold of the Bank and is of concern with respect to religious freedom.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “World Bank Integrity
5 Preservation Act of 2021”.

1 **SEC. 2. OPPOSITION TO ASSISTANCE BY THE INTER-**
2 **NATIONAL BANK FOR RECONSTRUCTION AND**
3 **DEVELOPMENT FOR COUNTRIES THAT EX-**
4 **CEED THE GRADUATION THRESHOLD AND**
5 **ARE OF CONCERN FOR RELIGIOUS FREEDOM.**

6 The United States Governor of the International
7 Bank for Reconstruction and Development shall instruct
8 the United States Executive Director of the Bank to vote
9 against, and to use the Executive Director's best efforts
10 to deny, any loan or the extension of any financial or tech-
11 nical assistance by the Bank to a country if—

12 (1) the gross national income per capita of the
13 country exceeds, by more than 35 percent, the
14 threshold for graduation from eligibility for assist-
15 ance from the Bank;

16 (2) the reserves of the country exceed an
17 amount equivalent to the value of goods and services
18 imported into the country during the most recent
19 12-month period for which data are available; and

20 (3) the country is designated—

21 (A) as a country of particular concern for
22 religious freedom under clause (ii) of section
23 402(b)(1)(A) of the International Religious
24 Freedom Act of 1998 (22 U.S.C.
25 6442(b)(1)(A)); or

1 (B) for placement on the special watch list
2 under clause (iii) of that section.