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United States Senate

COMMITTEE ON THE JUDICIARY

WASHINGTON, DC 20510-6275

July 22, 2026

VIA ELECTRONIC TRANSMISSION

The Honorable Donald J. Trump
President of the United States
The White House
1600 Pennsylvania Ave. NW
Washington, DC 20500

Dear President Trump:

Since April of 2023, I have led a bipartisan investigation into previously undisclosed and unknown Nazi-linked accounts at Credit Suisse and its predecessor banks, which are now under the ownership of UBS Group AG.¹ This investigation, and other similar investigations into the Nazis and the Holocaust, have uncovered hundreds of undisclosed Nazi-linked accounts, the theft of money and gold, and the looting of treasured artwork.² This information is critical to create a full accounting of the Nazi regime.³

Past investigations have tried to bring justice to the Jewish people and the victims of the Holocaust, but the work continues to this day.⁴ Let me briefly recount the background of this investigation; it is part of a historical review of Nazi-linked assets and related accounts concealed at Credit Suisse after the end of World War II, some as recent as 2020.⁵ In response to evidence from the Simon Wiesenthal Center, a Jewish human rights organization, Credit Suisse, and then

¹ 169 Cong. Rec. S4643 (daily ed. Sep. 21, 2023) (statement of Senator Grassley); *see also* Floor Remarks, *Grassley: Credit Suisse Must Embrace Sunlight in Review of Nazi-Linked Accounts* (Sep. 21, 2023), <https://www.grassley.senate.gov/news/remarks/grassley-credit-suisse-must-embrace-sunlight-in-review-of-nazi-linked-accounts>; Press Release, Senator Charles E. Grassley, *Credit Suisse Failed to Fully Investigate Nazi-Linked Accounts, Full Report Confirms* (Aug. 17, 2023), <https://www.grassley.senate.gov/news/news-releases/credit-suisse-failed-to-fully-investigate-nazi-linked-accounts-full-report-confirms>.

² Press Release, Senator Charles E. Grassley, *Credit Suisse Failed to Fully Investigate Nazi-Linked Accounts, Full Report Confirms* (Aug. 17, 2023), <https://www.grassley.senate.gov/news/news-releases/credit-suisse-failed-to-fully-investigate-nazi-linked-accounts-full-report-confirms>; *see also* National Archives, *Nazi Looted Art The Holocaust Records Preservation Project* (Last Accessed Jul. 10, 2026), <https://www.archives.gov/publications/prologue/2002/summer/nazi-looted-art-1>; National Archives, *Implementation of the Nazi War Crimes Disclosure Act* (Last Accessed Jul. 10, 2026), <https://www.archives.gov/iwg/reports/nazi-war-crimes-interim-report-october-1999>.

³ *Id.*

⁴ Press Release, Senator Charles E. Grassley, *Credit Suisse Failed to Fully Investigate Nazi-Linked Accounts, Full Report Confirms* (Aug. 17, 2023), <https://www.grassley.senate.gov/news/news-releases/credit-suisse-failed-to-fully-investigate-nazi-linked-accounts-full-report-confirms>; Letter from Senator Charles E. Grassley, Chairman, Senate Judiciary Committee, to Rabbi Yehuda Kaploun, Ambassador, Office of the Special Envoy to Monitor and Combat Antisemitism (May 19, 2026),

https://www.grassley.senate.gov/imo/media/doc/grassley_to_ambassador_rabbi_yehuda_kaploun_-_credit_suisse_investigation.pdf; Press Release, Senator Charles E. Grassley, *Senate Budget Committee Investigation into Nazi-Linked Credit Suisse Accounts Yields Extensive New Findings, Reveals Bank's Historic Pattern of Obstruction* (Jan. 4, 2025), <https://www.grassley.senate.gov/news/news-releases/senate-budget-committee-investigation-into-nazi-linked-credit-suisse-accounts-yields-extensive-new-findings-reveals-banks-historic-pattern-of-obstruction>; Press Release, Chairman Charles E. Grassley, Senate Judiciary Committee, *Grassley Lauded for "Leadership and Commitment" to Credit Suisse Investigation* (Mar. 5, 2025), <https://www.grassley.senate.gov/news/news-releases/grassley-lauded-for-leadership-and-commitment-to-credit-suisse-investigation>; Press Release, Chairman Charles E. Grassley, Senate Judiciary Committee, *Senate Judiciary Committee Investigation of Credit Suisse Reveals Hidden Truths and Garners Global Attention* (Feb. 3, 2026), <https://www.grassley.senate.gov/news/news-releases/senate-judiciary-committee-investigation-of-credit-suisse-reveals-hidden-truths-and-garners-global-attention>.

⁵ Letter from Senator Charles E. Grassley, Chairman, Senate Judiciary Committee, to Javier Milei, President of Argentina (Feb. 18, 2025), https://www.grassley.senate.gov/imo/media/doc/grassley_to_milei_-_nazi_ratlines.pdf.

UBS, agreed to conduct an internal investigation in 2021 into its past servicing of Nazis.⁶ Former U.S. Inspector General Mr. Neil Barofsky was appointed as the Independent Ombudsperson to comprehensively investigate Credit Suisse's archives with a mandate that no stone should be left unturned.⁷ The investigation encountered obstruction by Credit Suisse's past leadership.⁸ UBS then acquired Credit Suisse in 2023 and Mr. Barofsky's work continued but has recently faced obstacles from the bank.⁹ Even with these challenges, as a result of Mr. Barofsky's work, tens of thousands of documents have been uncovered related to Credit Suisse's World War II-era accounts and previously unknown or only partially known Nazi-linked account holders have been identified.¹⁰

To bring justice and transparency to the Jewish community and the victims of the Holocaust, Congress enacted the Nazi War Crimes Disclosure Act of 1998 (NWCDA).¹¹ The NWCDA was passed to ensure the fullest possible public disclosure of records relating to Nazi war crimes, Nazi perpetrators, and related matters.¹² The NWCDA reflected Congress's resolve that transparency, accountability, and historical truth are essential to preserving public confidence in government and ensuring that future generations understand the atrocities committed during World War II and the Holocaust. The Act also allowed some records to be withheld from public disclosure for certain reasons. For example, if classified records would damage national security should they be declassified and made public at that time.¹³

Although substantial progress in records identification and transparency has been made since the NWCDA's enactment, Congress retains an ongoing interest in ensuring that all federal agencies comply with the law. The passage of time, advances in technology, evolving declassifications, and the discovery of previously overlooked records make continued oversight necessary. The American people deserve confidence that federal agencies are faithfully executing the requirements established by Congress. As we have seen from our current investigation, refreshing investigations that began in the 1990's and re-reviewing records for additional information are often fruitful.¹⁴

On January 23, 2025, you signed the Executive Order (E.O.) titled *Declassification of Records Concerning the Assassinations of President John F. Kennedy, Senator Robert F.*

⁶ *Id.*

⁷ *Id.*

⁸ Josh Christenson, *Trump admin urged to probe Swiss bank UBS for its Nazi-linked accounts: 'Historic shame'* (May 26, 2026), NEW YORK POST, <https://nypost.com/2026/05/26/us-news/trump-admin-urged-to-probe-ubs-for-its-nazi-linked-accounts-historic-shame/>.

⁹ Press Release, Chairman Charles E. Grassley, Senate Judiciary Committee, *Senate Budget Committee Investigation into Nazi-Linked Credit Suisse Accounts Yields Extensive New Findings, Reveals Bank's Historic Pattern of Obstruction* (Jan. 4, 2025), <https://www.grassley.senate.gov/news/news-releases/senate-budget-committee-investigation-into-nazi-linked-credit-suisse-accounts-yields-extensive-new-findings-reveals-banks-historic-pattern-of-obstruction>.

¹⁰ *Id.*

¹¹ Nazi War Crimes Disclosure Act, S. 1379, 105th Congress (1998).

¹² *Id.*

¹³ *Id.*; see also National Archives, *Nazi War Crimes Disclosure Act*, 5 U.S.C. § 552 3(b)(2)(B – J) (Date Accessed Jul. 10, 2026), <https://www.archives.gov/about/laws/nazi-war-crimes.html> (In 5 U.S.C. § 552 3(b)(2)(B) it states "An agency head may exempt from release under paragraph (1) specific information, that would...reveal the identity of a confidential human source, or reveal information about the application of an intelligence source or method, or reveal the identity of a human intelligence source when the unauthorized disclosure of that source would clearly and demonstrably damage the national security interests of the United States." Such things would require continued classification at that time).

¹⁴ Grassley, *supra* note 10.

*Kennedy, and the Reverend Doctor Martin Luther King Jr.*¹⁵ This E.O. fulfilled a promise you made to the American people to shed a light on three dark periods of American history by declassifying once hidden records. Additionally, you directed federal government transparency related to Unidentified Anomalous Phenomena (UAP) leading to the development of the Presidential Unsealing and Reporting System for UAP Encounters (PURSUE) so that the American public can look at the records for themselves.¹⁶ You also directed the immediate declassification of materials related to the FBI's Crossfire Hurricane investigation.¹⁷ That's how transparent government is supposed to work and you've gotten it done.

A new E.O. mandating the release of any unreleased NWCD material, to include classified information that ought to be reviewed for declassification, would reaffirm the importance of making these records public for posterity.

I encourage you to require executive agencies to review their files for additional records connected to the war crimes committed by the Nazis and for records that were not declassified for the purpose of making them public. We owe nothing less to the victims of one of the darkest periods of human history.

Sincerely,



Charles E. Grassley
Chairman
Senate Committee on the Judiciary

¹⁵ White House Fact Sheet, *President Donald J. Trump Orders Declassification of JFK, RFK, and MLK Assassination Files* (Jan. 23, 2025), <https://www.whitehouse.gov/fact-sheets/2025/01/fact-sheet-president-donald-j-trump-orders-declassification-of-jfk-rfk-and-mlk-assassination-files/>; Presidential Action Notification, *Declassification of Records Concerning the Assassinations of President John F. Kennedy, Senator Robert F. Kennedy, and the Reverend Dr. Martin Luther King, Jr.* (Jan. 23, 2025), <https://www.whitehouse.gov/presidential-actions/2025/01/declassification-of-records-concerning-the-assassinations-of-president-john-f-kennedy/>.

¹⁶ US Department of War, *Presidential Unsealing and Reporting System for UAP Encounters (PURSUE)* (Last Accessed Jul. 10, 2026), <https://www.war.gov/ufo/>.

¹⁷ The White House, *Immediate Declassification of Materials Related to the Federal Bureau of Investigation's Crossfire Hurricane Investigation* (Mar. 25, 2025), <https://www.whitehouse.gov/presidential-actions/2025/03/immediate-declassification-of-materials-related-to-the-federal-bureau-of-investigations-crossfire-hurricane-investigation/>.