To require a report to Congress on certain efforts in connection with the financial management systems of the Department of Defense.

IN THE SENATE OF THE UNITED STATES

Mr. GRASSLEY introduced the following bill; which was read twice and referred to the Committee on _______________________

A BILL

To require a report to Congress on certain efforts in connection with the financial management systems of the Department of Defense.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. REPORT TO CONGRESS ON CERTAIN EFFORTS IN CONNECTION WITH THE FINANCIAL MANAGEMENT SYSTEMS OF THE DEPARTMENT OF DEFENSE.

(a) REPORT REQUIRED.—No later than 120 days after the date of the enactment of this Act, the Secretary of Defense shall submit to Congress a report on the
The progress of the Department of the Defense in modernizing its financial management enterprise.

(b) ELEMENTS.—The report required by subsection (a) shall include following:

(1) A description of the actions taken by the Department of Defense as part of the implementation of the Digital Modernization Strategy to modernize the data, architecture, and systems comprising its financial management enterprise.

(2) The name of each financial management system in use by the Department, and an annotation of the data for which such system is the official system of record.

(3) The anticipated date of retirement for each system named pursuant to paragraph (2) that is planned to be retired.

(4) A summary of the retirement plan for any system that will be retired, including the manner in which data in such system will be transferred to a different system.

(5) In the case of a system that is not planned for retirement, a justification of the determination not to retire such system.

(6) The amount spent by the Department on operating and maintaining financial management
(7) The amount spent by the Department on acquiring or developing new financial management systems during such five fiscal years.